

PART I Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017 (in Lakhs)						
Sl. No.	Particulars	Quarter ended 30.06.2017	Quarter ended 31.03.2017	Quarter ended 30.06.2016	Year ended 31.03.2017	Year ended 31.03.2016
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations	197.06	191.66	231.26	843.33	874.76
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	(c) Other income	0.90	1.53	67.99	69.59	86.38
	Total income (net)	197.96	193.20	299.25	912.93	961.14
2	Expenses					
	(a) Cost of materials consumed	62.34	84.40	79.13	329.82	364.15
	(b) Changes in inventories of finished goods & work-in-progress	-8.46	-4.03	16.73	-14.83	20.30
	(c) Excise duty on sale of goods	21.75	18.14	25.77	89.79	93.07
	(d) Employee benefits expense	64.32	64.28	64.11	258.60	264.07
	(e) Finance costs	6.43	5.73	5.30	18.75	96.43
	(f) Depreciation and amortisation expense	6.42	6.48	6.32	24.40	34.70
	(g) Other expenses	51.19	52.28	58.93	229.48	226.35
	Total expenses	203.99	227.28	256.29	936.01	1099.07
3	Profit / (Loss) before exceptional items (1 ± 2)	-6.03	-34.09	42.96	-23.08	-137.93
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items (3± 4)	-6.03	-34.09	42.96	-23.08	-137.93
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5± 6)	-6.03	-34.09	42.96	-23.08	-137.93
8	Tax expense	0.00	0.00	0.00	0.00	14.00
9	Net Profit / (Loss) for the period (7 ± 8)	-6.03	-34.09	42.96	-23.08	-151.93
10	Paid-up equity share capital (Face value ` 1/-)	1019.97	1019.97	1019.97	1019.97	1019.97
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-719.04	-695.95
12	Earnings per share before and after extraordinary items (of ` 1/- each) (not annualised):					
	a) Basic	-0.01	-0.03	0.04	-0.02	-0.15
	b) Diluted	-0.01	-0.03	0.04	-0.02	-0.15

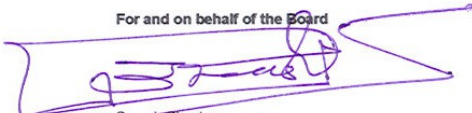
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02.09.2017.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the published year to date figures upto the third quarter ended 31st December, 2016.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS) 17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.

Place: Bangalore
 Date : 02.09.2017



For and on behalf of the Board


 Suresh Shastry
 Chairman & Managing Director



Review Report to:

**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No. 505, 5th Floor, Brigade Rubix, HMT Main Road, Bengaluru, 560 013, for the quarter ended 30th June, 2017 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S

Devendra Nayak
Partner
Membership No. 027449

Date : 02nd September 2017
Place: Bengaluru